

All About Business Newsletter



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Running a business can be rewarding and challenging at best! As business owners ourselves we want our business to run seamlessly, and that's our mission for you. We are a family run full service public accounting firm. We understand that it's not always easy. It's our goal to share the knowledge we have learned to help you create a better business and be a happier business owner!

Quick Links

[Our Website](#)
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[Mass DOR](#)



 - Shannon's

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Our Locations

251 Northampton Street, Ste D
Easthampton, MA 01027
413.527.3251

55 Federal Street, Ste 230
Greenfield, MA 01301

413.772.1044



Dear Website Visitor,

Happy New Year!

We hope that everyone had a wonderful holiday season and that this new year brings a wealth of happiness, health and prosperity!

It's the start of another tax season, full steam ahead! We're doing our best to be proactive, why not start the year off on a good note by bringing in your tax records early? We'd certainly appreciate it!!

Inside each of our business newsletters we hope that you find helpful information that allows you to run your business as seamlessly as possible.

Shannon & Bill Reichelt
S. Reichelt & Co LLC
Certified Public Accountants

1099's

It's that time of year to gather your W9's and prepare 1099 forms for subcontracted services paid during 2011. If you are not sure who you should send a 1099 to see our website for some helpful instructions.

[ReicheltCPA.com 1099 Instructions](#)

For those of you who are familiar with the process here is an updated form W9 [Form W9](#)

Recipients must have their copies by January 31st.

1099's need only be generated for payment of services in excess of \$600 annually.

Extension of Employee Social Security Payroll Tax Cut

Congress has passed a two month extension of the reduced social security payroll tax for employees. The reduced rate of 4.2% will end on March 1, 2012 and will return to 6.2%. Remember this is only applicable to the employee share of social security tax, the employer match remains unchanged at 6.2%.

Daisy's Dakin Drive

At S. Reichelt & Co we love our pets! And we want to help those less fortunate. This tax season we will be sponsoring the Daisy Dakin Drive to benefit the Dakin Pioneer Valley Humane Society. Included with your tax organizers is a list of items Dakin is in need of. You can also visit our website to see this list.

[Daisy Dakin Drive Items List](#)

If you would like to help, please bring your donated items to either of our office locations anytime this tax season. We will deliver all items to Dakin at the end of the season.



Thank you for helping us make the lives of those less fortunate pets more loving!



Going Green!

We want to do our part in the effort to Go-Green! For this coming tax season we will be giving you the option of receiving your tax return on a cd. In addition to dramatically reducing paper use, this is a useful way to save your tax records in a convenient space saving cd. You can also easily provide the cd to whomever you need to provide a copy of your tax return thus making the Go-Green effort reach even further!

For those of you whom we do your personal income tax returns there will be a green insert with your tax organizer where you can select your option of paper copy or cd. Be sure to return that form with your tax documents.

If you would like your business return scanned on a cd please let Shannon or Bill know prior to the completion of your business returns.

Motivating Words of Wisdom...

New Years Resolutions

Although resolutions to lose weight, exercise more, eat healthier, or cutting back on other unhealthy vices are all worthy pursuits maybe this year consider a resolution to improve your business! Stop and think of how wonderful it would feel to get your business in an even better place. And chances are it would improve other aspects of your life as an added bonus!

